

#### How To Command Margins Of 50% Or More



Broadcasting From Majestic Colorado

## March 16<sup>th</sup> is FREE Coaching Day!

#### 25 minute private coaching session with me

- Finding and recruiting employees/installers
- Cutting your work hours/eliminating overwhelm
- Dealing with a difficult team member
- Taking control of your business
- Commanding premium prices
- Sales/Marketing
- Even "I'm frustrated and overwhelmed, and I need to talk to someone who can help!"
- What topics you'd like to see covered in our member trainings.

You'll get registration instructions next week



# Two Areas We're Going To Cover

## Premium price mindset

Nuts and bolts strategies

#### You Deserve To Be Paid Extremely Well

You're an entrepreneur

You shoulder all the risk

Responsibility for employees/installers

## You Are An Asset To Your Community

Provide great products

Excellent service/installations

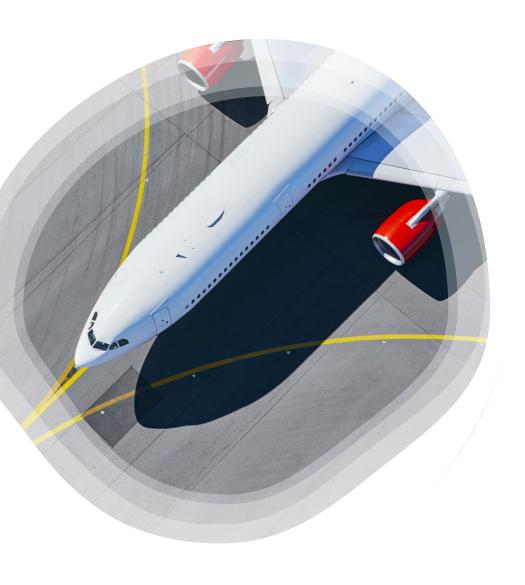
Stand behind your work (guarantees/warranties)

Make people's homes beautiful

Provide employment

Pay taxes

Why Selling on Cheap Price Is
Dishonest



#### High Demand = Higher Prices

- Hotels
- Airlines
- Cruises
- Uber
- Air BnB
- Remodeling

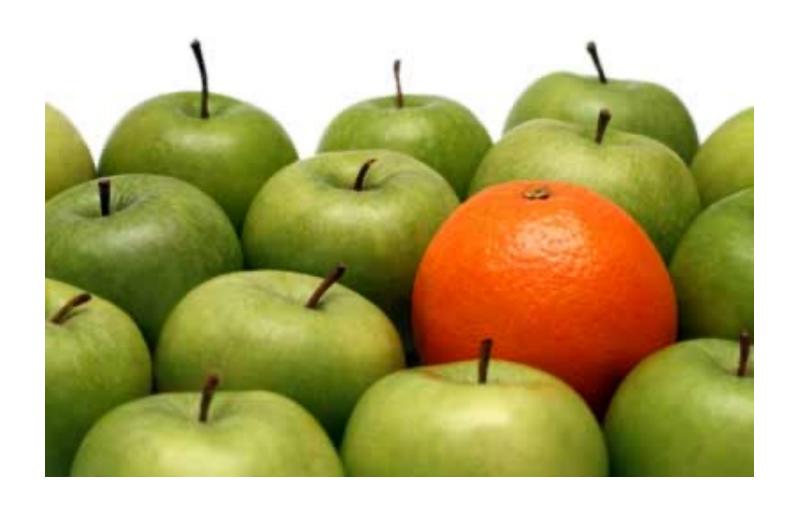


#### 70% Margins



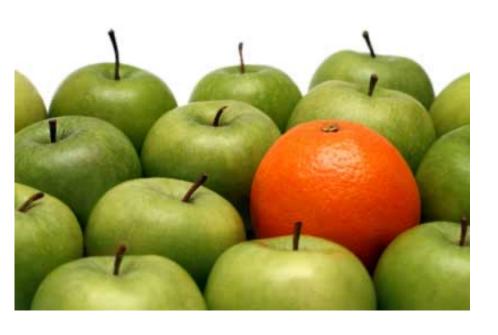
#1 Strategy: We'll Cover It At The End

#### **THE KEY** To Commanding Premium Prices





- Greeted totally differently when they first walked in
- You built value in the Design Audit
- Beverage menu
- Sat down and asked questions and wrote down the answers



- Zero-Regrets Guarantee
- Lifetime InstallationWarranty
- Installer Professionalism
   Guarantee



- In-Home Visit
- Confirmation call the day before
- Confirmation call 5 minutes
   before you arrive
- Dressed professionally
- Briefcase
- Shoe covers



- "I want to be your flooring consultant for life..."
- Measured and inspected all of her floors
- Testimonial portfolio



- Inspected her vacuum
- Inspected her walk-off mats
- Inspected her spotters
- Free bottle of spotter with free lifetime refills
- Written prescription

#### **Everyone Else**

- Greeted walk ins the same old way: "How may I help you?"
- 2. Asked them the same old questions
- 3. Did the same old estimate
- 4. Gave them the same old quote (Only "differentiator" is cheap price)

#### You've Changed You've Changed The Entire Ballgame!



- 1. Greeted totally differently when they first walked in
- 2. You built value in the Design Audit
- 3. Beverage menu
- 4. Sat down and asked questions and wrote down the answers
- 5. Zero-Regrets Guarantee
- Lifetime Installation Warranty
- 7. Installer Professionalism Guarantee
- 8. In-Home Visit
- 9. Confirmation call the day before
- 10. Confirmation call 5 minutes before you arrive
- 11. Dressed professionally
- 12. Briefcase
- 13. Shoe covers
- 14. "I want to be your flooring consultant for life..."
- 15. Measured and inspected all of her floors
- 16. Testimonial portfolio
- 17. Inspected her vacuum
- 18. Inspected her walk-off mats
- 19. Inspected her spotters
- 20. Free bottle of spotter with free lifetime refills
- 21. Written prescription

Generate more repeat & referral business

#### Referrals from clients

#### Referral Accelerator

Referral partnerships with aligned businesses

Networking

#### Neighborhood Advisor

## Blocking & Tackling



**Dress professionally** 



Return calls promptly



Say please and thank you



Under promise, over deliver



Do what you say you're going to do when you say you're going to do it



Repurpose Reviews (testimonials)

#### Print

Website

Social media

Newsletter

#### #1 Strategy: 10 Quote Challenge



50% margins on your next 10 quotes



Close ratio for the past 30 days



Close ratio during the 10 quote challenge