Overcoming Labor Shortages

Kick A\$\$ In 2022







Today: We're going to cover a number of strategies.

Look for 1 or 2 you can implement right away.





Are you in a high demand market?

- Booked out for weeks?
- Scrambling to stay caught up?
- What do hotels, airlines, and other companies do?
- They RAISE THEIR PRICES
- · You should, too!

Raise Your Damn Prices

 The first number in your margins should be a 5

• 50% is minimum



Case Study: Right Carpet & Interiors

Owners: Jennifer, Jandi and Lohn

Margins last Fall: 40%

Closing 80% - 90% of quotes

Increased margins to 50%

Still closing 80% - 90% of quotes

10-Quote Challenge

What are your current margins?

Calculate your closed sale ratio for the past 30 days. (e.g. 10 total quotes, 7 of them closed = 70% closed sale ratio

Raise your margins to 50% on the next 10 quotes

Calculate your closed sale ratio for those quotes.

Offer higher Wages

Right now it's a seller's market

You're competing with NOT working at all

You've got to make it more enticing to work than not to work

Pay more than the competition

Free food

Costs \$10,000 to replace an employee (or more)

Investing \$5/day per employee for free food = \$1,000 per year each

Snacks, sodas, coffee

Lunch once a week

Why employees stay at a company (workforce.com)



48% - Having a good manager



46% - Appreciation from managers and other employees



39% - Career opportunities



32% - The chance to develop new skills

Create Opportunities For Growth & Development



Examples



MANAGEMENT OPPORTUNITIES (ADVANCEMENT)



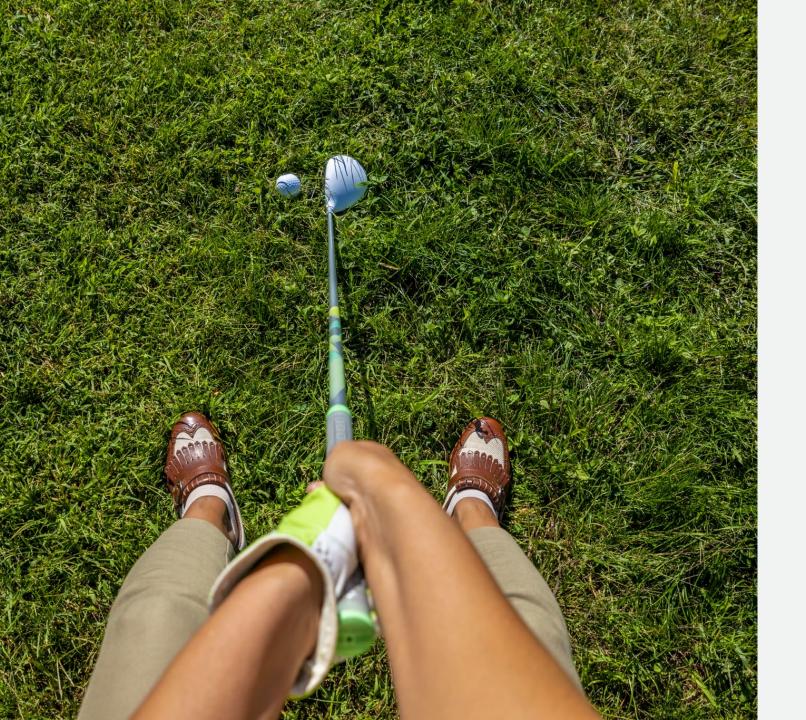
SALES TRAINING



MANAGEMENT TRAINING



CONTINUED EDUCATION



Employee Outings

- · 2-4 times per year
- Top Golf
- Top Flight (darts)
- Boating
- Outdoor activity



Improve your Work Environment

- Provide work-life balance
- Be transparent and honest
- Create a career path: meet with team members to plan a three and five-year career
- Create a positive work environment.

 (Real praise and recognition)
- Recognize and reward team members.
- Weekly trainings



Provide Remote Working Opportunities

- Virtually all administrative tasks can be done remotely
- It's all digital information that can be handled ANYWHERE
- Let administrative staff work from home one or more days a week.
- Bookkeeping, Scheduling, Ordering,
 Answering phones, Email

It's a seller's market

Anyone who wants to work is working

You are competing against ALL other employers

You're competing against NOT working at all

Recruiting



You're SELLING them on working for you



Make your ads fun and relatable



List the benefits, perks, work/life balance



Offer higher pay.
(Figure out the maximum you can pay, not the minimum)

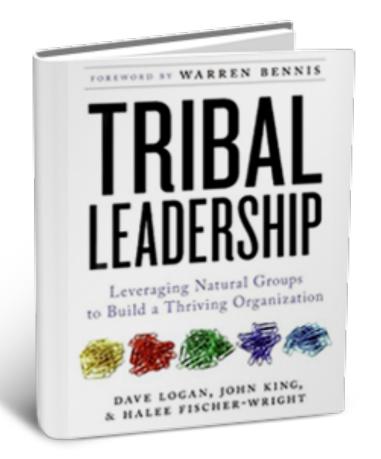
Q&A

Tribal Leadership

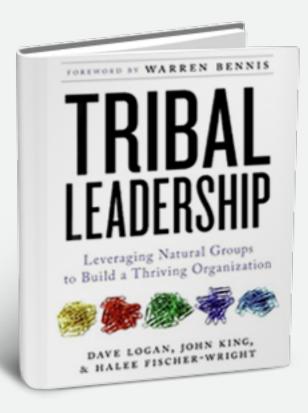


Tribal Leadership is a Commitment

- Not just a label you slap on your business
- It's about giving your team a higher sense of purpose. Vision.
- What is the "Big Why" for your organization?
- Your team becomes invested in the "Big Why"



Great book!



5 Tribal Stages

Stage	Mood	Theme
5	Innocent Wonderment	"Life is great"
4	Tribal Pride	"We're great (and they're not)"
3	Lone Warrior	"I'm great (and you're not)"
2	Apathetic Victim	"My life sucks"
1	Despairing Hostility	"Life sucks"

Let's Kick A\$\$ In 2022!

